

TOWN OF HARVARD
Finance Committee
Minutes

Meeting Date: Wednesday, January 23, 2013

Meeting Place: Town Hall Meeting Room

Members Present: Alice von Loesecke, Laura Vilain (Associate), Steve Colwell, Alan Frazer, Heidi Frank, George McKenna, Don Ludwig (Associate), Bob Thurston, Rudy Minar

Members Not Present: - NA

Others Present: Tim Bragan – Town Administrator

Meeting Time: 7:08 PM Adjournment Time: 8:28 PM

Discussion and Actions

- Meeting Minutes – Minutes of 1/12/13 and 1/16/13 were approved as amended, (7-0) and (6-0-1), respectively
- Public Commentary – NA
- Discussion of Warrant Articles
 - Tim distributed list of warrant articles submitted within deadline and elaborated on particulars of each
 - There were 7 warrant articles with two placeholders, both of which are still TBD; a Finance Debt Issue and OPEB
- Town Administrator Report – NA
- Finance Director Report – In lieu of Lorraine, Tim distributed the 1/22/13 Draft FY14 RECAP and Draft FY14 Omnibus Budget and identified minor adjustments
- Liaison Reports – NA
- Other Business
 - BOS – It was agreed that Alice will approach the BOS to request their intervention and support in promoting a coordinated effort by The Schools, Park and Recreation, The Center on the Common and The Library to address the surge in after school attendance at the Library that has resulted in the Library seeking additional personnel to manage the situation.
 - George proposed that FinCom consider a ratings process, somewhat akin to that used by CPIC, to weigh and “score” the multiple budget and warrant article requests that are brought to FinCom each budget cycle. It was agreed that George would present a draft rating worksheet for discussion and potential adoption at the Saturday, 1/26/13 FinCom meeting. It was also agreed that the ratings worksheet would *not* result in a definitive result. Rather, the ratings process would instead serve as a framework to allow independent objective and subjective “valuation” by members followed by a roll-up of the cumulative “results” as a means to frame the ultimate dialogue on FinCom’s decision on whether to recommend, amend or reject budget requests.
 - George also suggested that he’d been engaged in a dialogue, within CPIC, regarding potential funding mechanisms for long term debt. George to follow-up later.
- Meeting adjourned at 8:28 PM